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LOCK-UP REPORT

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Report Highlights:

The Ministry of Agriculture and Rural Development (MARD) raised its estimate for the Spring crop's total area, since anticipated "loss areas" in the central provinces did not materialize. Thus, Post increases its 2009 estimate for total rice production by 100,000 tons of paddy over Post's previous estimate.

Post:

Hanoi

Commodities:

Rice, Milled

Author Defined:

1. RICE

STATISTICAL TABLES

Table 1. Vietnam's Production, Supply and Demand for Rice

Rice, Milled Vietnam	2007			2008			2009		
	2007/2008			2008/2009			2009/2010		
	Market Year Begin: Jan 2008			Market Year Begin: Jan 2009			Market Year Begin: Jan 2010		
	USDA Official Data	Old Post	Data	USDA Official Data	Old Post	Data	USDA Official Data	Jan	Data
Area Harvested	7,412	7,412	7,412	7,352	7,325	7,344	7,270	7,290	7,290
Beginning Stocks	1,392	1,392	1,392	2,018	2,018	2,018	1,761	1,662	1,432
Milled Production	24,375	24,376	24,376	23,693	23,594	23,664	23,760	23,795	23,795
Rough Production	36,932	36,933	36,933	35,898	35,748	35,854	36,000	36,053	36,053
Milling Rate (.9999)	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600
MY Imports	300	300	300	400	400	400	400	400	400
TY Imports	300	300	300	400	400	400	400	400	400
TY Imp. from U.S.	0	0	0	0	0	0	0	0	0
Total Supply	26,067	26,068	26,068	26,111	26,012	26,082	25,921	25,857	25,627
MY Exports	4,649	4,650	4,650	5,200	5,200	5,500	5,000	5,000	5,000
TY Exports	4,649	4,650	4,650	5,200	5,200	5,500	5,000	5,000	5,000
Total Consumption	19,400	19,400	19,400	19,150	19,150	19,150	19,150	19,150	19,150
Ending Stocks	2,018	2,018	2,018	1,761	1,662	1,432	1,771	1,707	1,477
Total Distribution	26,067	26,068	26,068	26,111	26,012	26,082	25,921	25,857	25,627
Yield (Rough)	5.	5.	5.	5.	5.	5.	5.	5.	0.

PRODUCTION

Table 2. Vietnam's Area, Yield, and Production for Rough Rice (as of June 2009)

Marketing Year	2007 Revised		2008 Estimate		2009 Forecast	
Harvested Area (tha)	Old	New	Old	New	Old	New
Winter ¹	1,846	1,846	1,820	1,820	1,810	1,810
Spring ²	2,971	2,971	3,005	3,024	2,980	2,980
Autumn ³	2,595	2,595	2,500	2,500	2,500	2,500
TOTAL	7,412	7,412	7,325	7,344	7,290	7,290
Yield (mt/ha)						
Winter	4.29	4.29	4.22	4.22	4.25	4.25
Spring	5.83	5.83	5.58	5.58	5.70	5.70
Autumn	4.50	4.50	4.52	4.52	4.55	4.55
AVERAGE	4.99	4.99	4.88	4.88	4.94	4.94
Production (tmt)						
Winter	7,919	7,919	7,680	7,680	7,692	7,692
Spring	17,336	17,336	16,768	16,874	16,986	16,986
Autumn	11,678	11,678	11,300	11,300	11,375	11,375
TOTAL	36,933	36,933	35,748	35,854	36,053	36,053

¹ Lua Mua (10th Month), ² Winter-Spring, ³ Summer-Autumn

Source: MARD, Post estimates

Estimate for MY 2008 (MY began January 2009)

Spring Crop

In their June 15 report, the Ministry of Agriculture and Rural Development (MARD) raised its estimate for the Spring crop's total area from 3.005 million to 3.024 million hectares, since anticipated "loss areas" in the central provinces did not materialize. While the harvest in the south had finished, the harvest in the Northern provinces was only about 85 percent complete.

Autumn Crop

As of June 15, 2009, the planting progress of the Autumn crop, according to the MARD, was 2.016 million hectares for the whole country and 1.581 million hectares for the Mekong River Delta. The total planting area, however, is expected to be unchanged from the last Post estimate.

Post revises its 2009 total rice production estimate up by 100,000 tons of paddy, due to the factors discussed under the Spring Crop section above.

Export

Rice Export Target

The Vietnamese government announced on June 15, 2009, that it would scrap the rice export quotas to "free up the market." The Prime Minister called on provincial People's Committees to cooperate with State offices in order to help enterprises boost rice consumption.

Vietnamese rice exporters believe that Vietnam's total 2009 rice export volume will range between 5.5 and 6.0 million tons. Post revises its 2009 rice export estimate volume for Vietnam up from 5.2 million tons to 5.5 million tons.

End of Report